

Policy Name:	FISCAL ACCOUNTABILITY	
Approved By:	President's Council & Board of Governors	
Approval Date:	June 26, 2012	
Next Scheduled Renewal Date:	N/A	
Policy Holder:	Board of Governors	
Operational Lead:	President and CEO	
Policy Number:	BRD-EN-004	

FISCAL ACCOUNTABILITY POLICY

1.00 PURPOSE

- 1.1 The purpose of this policy is to affirm Coast Mountain College's commitment to fiscal accountability.

2.00 DEFINITIONS

- 2.1 None

3.00 POLICY STATEMENT

- 3.1 Coast Mountain College will operate as a robust and viable organization with a balanced budget.
- 3.2 This End is further interpreted to include, but not limited to:
 - a. a six-month budget review within acceptable variances
 - b. ensuring positive and effective business processes
 - c. ensuring a fiscal stabilization fund is available
 - d. projecting a multi-year education and budget plan
 - e. providing credible projection of revenues and expenses in accordance with planning assumptions.

4.00 RELATED POLICIES, PROCEDURES, AND SUPPORTING DOCUMENTS

- 4.1 None

5.00 HISTORY

Created/Revised/ Reviewed	Date	Author's Name and Role	Approved By
Created	June 26, 2012		President's Council and Board of Governors